

California Electricity Oversight Board

Daily Report for Saturday, March 1, 2003

On Saturday, the average zonal prices split for NP15 at \$73.11/MWh and SP15 at \$68.72/MWh due to congestion on Path 15.

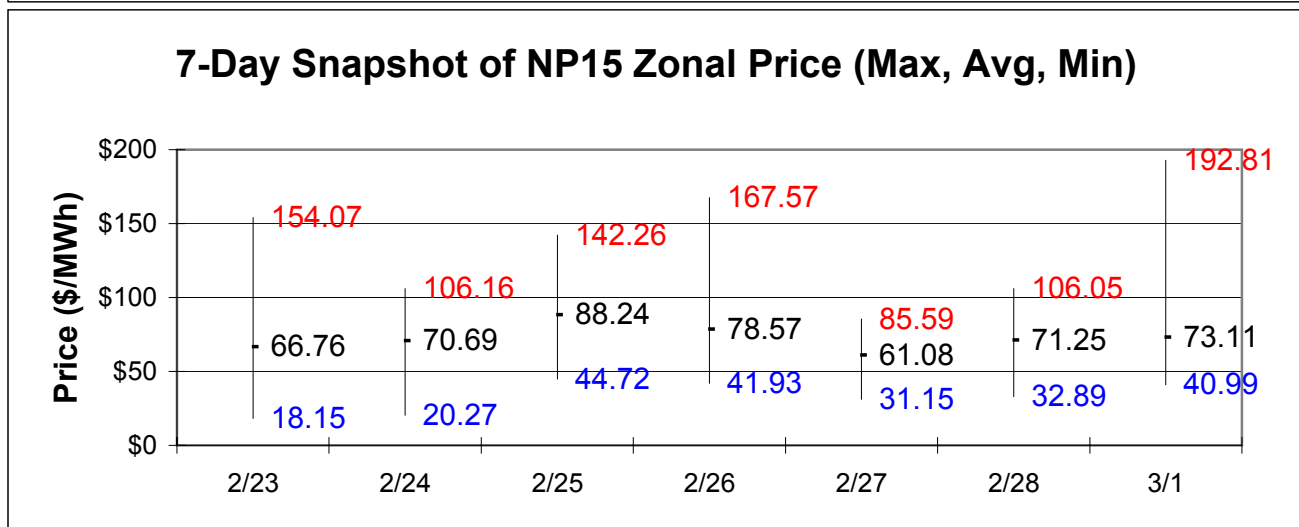
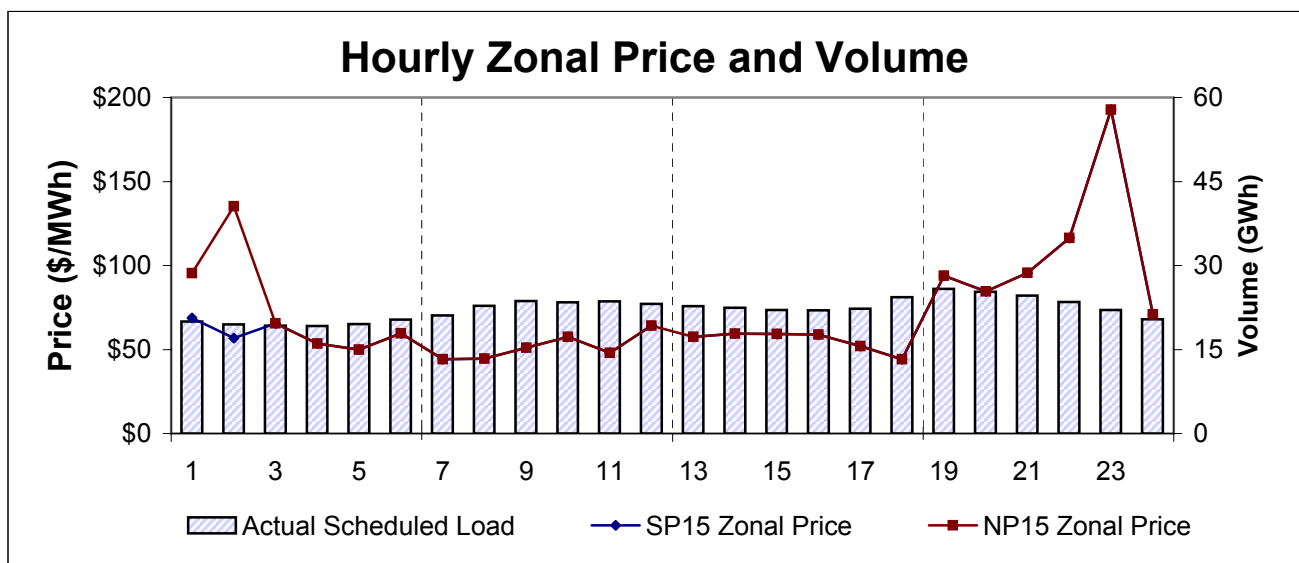
The zonal price peaked at above \$192.81/MWh for 11 pm. The ISO operations had related high prices during late hours to generator ramp down rates leading the load at a period which is hard to find generators to increase supply.

ISO Update:

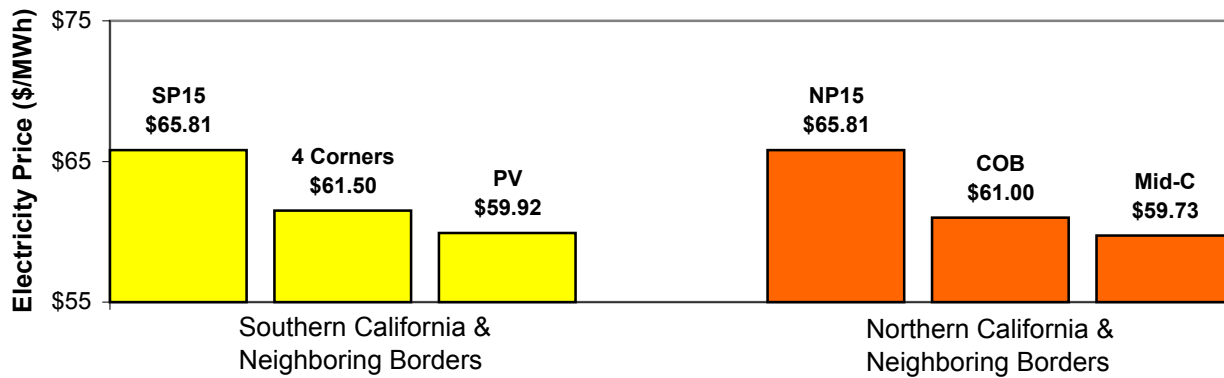
Path 15 flows in the South to North direction are near the limit. BEEP has been put into split region mode from 00:36 am to 2:00 am. The "Hourly Zonal Price and Volume" graph illustrates split zonal prices for NP15 and SP15.

The ISO is not calling on any Spin and Non-Spin imbalance energy to maintain operating reserves from 11:20 am to 6:10 pm.

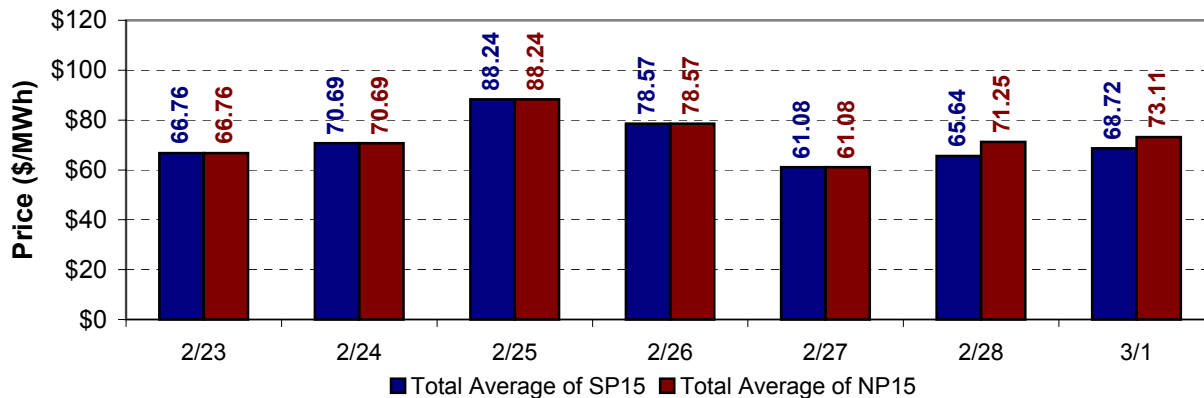
The Branch Group COI in the S-N direction was derated by roughly a third, from 3,675 MW to 2,450 MW, from 8 pm on Friday, 02/28/2003 through end of the day on Thursday, 03/06/2003.



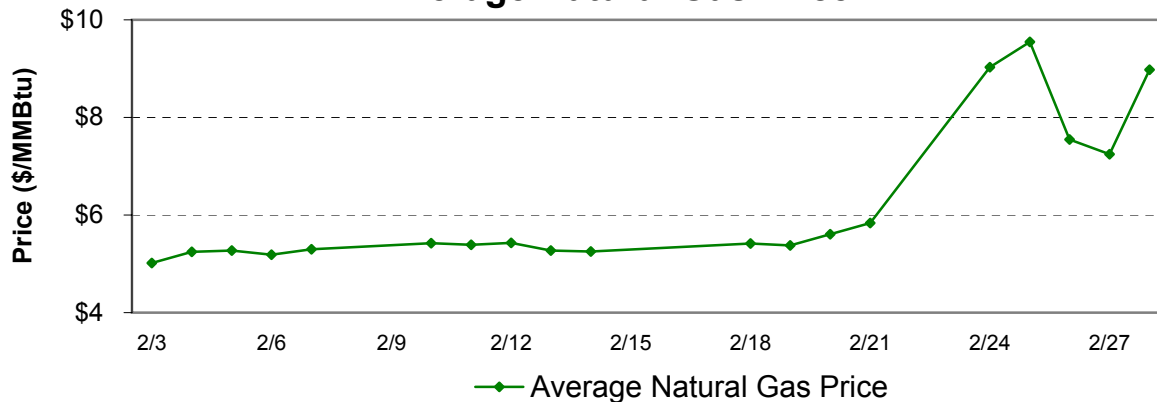
On-Peak Average Price by Market Area



SP15 & NP15 7-Day Rolling Average Prices



Average Natural Gas Price



Average Daily Zonal Price and Total Actual Load

